

PRESS RELEASE

EWE Welcomes Court Decision on Natural Gas Prices

Brinker: “The decision reflects the reality of the energy industry”

Oldenburg, Germany, June 13, 2007. The Oldenburg-based energy provider EWE welcomes today’s decision by the Federal Court of Justice on judicial review of natural gas price increases. The court ruled that when the appropriateness of natural gas price adjustments is reviewed, only the amount of the increase must be checked. According to the decision, an increase is deemed fair if the energy provider passes on only the increases in the purchase costs.

“The decision reflects the reality of the energy industry,” declared EWE CEO Dr Werner Brinker. “It is extremely important for us that there has now been a decision by the highest court that answers the open legal questions on this issue.” According to the decision, EWE natural gas prices have always been fair. Since EWE only ever passed on the increases in the purchase costs – in some cases even less – Brinker is optimistic about the pending cases against EWE.

Thus far, all cases against EWE increases in natural gas prices that have come before court have been dismissed. Decisions are still pending in a few cases.

EWE ranks among Germany’s largest energy services companies and is headquartered in Oldenburg in the federal state of Lower Saxony. The group’s business activities comprise electricity, natural gas and water supply, energy and environmental technology as well as gas transmission and trade, telecommunication and information technology. EWE thus offers one-stop classic and innovative services.

The EWE network infrastructure is characterized by high technical quality, security of supply and economically efficient operation. EWE was quick to develop its core competences to operate complex networks and to expand its comprehensive know-how in remote control and regulatory systems into a future-focused multi-service range of products.

In addition to its activities in its home region between the Ems, Weser, and Elbe rivers, EWE continues to expand its operations in Eastern Germany, Poland and Turkey. Today, EWE employs around 5,800 people. In 2006, the EWE Group recorded sales of €9.0 billion.

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