

PRESS RELEASE

EWE Extends Board of Management as of September 1 Neuber appointed Chief Officer of Procurement and Production

Oldenburg, Germany, August 20, 2007. Effective September 1, 2007, EWE AG of Oldenburg is expanding its Board of Management to four members. In its meeting today, the Supervisory Board approved the appointment of Dr. Thomas Neuber, previously head of Corporate Development at EWE, as Chief Officer of the new Procurement and Production department.

The reason for the extension of the Board, according to Supervisory Board Chairman Günther Boekhoff, was the growing strategic importance of Procurement and Production. EWE's clearly stated aim is to achieve stronger growth in these sectors. Dr. Neuber is assuming responsibility for the Gas Procurement and Storage, Energy and Environmental Technology and Corporate Development departments at EWE which were previously presided over by CEO Dr. Werner Brinker.

“In the past years, I have found Dr. Neuber to be a highly competent and reliable employee. I am, therefore, delighted to welcome him as a Board of Management colleague,” said Dr Brinker, commenting on the appointment. “His international experience in the energy industry, especially in procurement, is of particular importance to EWE.”

Dr. Neuber joined EWE in 2004 and has been responsible for the Corporate Development department since then. In this capacity, he was in charge of EWE AG's affiliated companies, including international operations. Before joining EWE, Dr. Neuber, 42 and a mining engineer, held various appointments at Preussag Energie GmbH in Lingen, latterly as a director of Preussag Energie International GmbH. He is married and has two children.

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EWE, headquartered in Oldenburg, is one of Germany's largest energy companies. Its range of goods and services includes electricity, gas and water supplies, energy and environmental technology, gas transportation and trading, and telecommunications and information technology. Thus, EWE provides a range of classical and innovative services at one source.

EWE's network infrastructure is characterized by a high level of technical quality, security of supplies and economically efficient operation. EWE extended its core competences at an early stage to include the operation of complex networks and provide comprehensive control and telecontrol engineering know-how in a future-oriented multi-service offering.

In addition to its established business activities in northern Germany, EWE also conducts business successfully in eastern Germany, Poland and Turkey. At the end of 2006, the EWE Group employed circa 5,800 staff members and earned 9.0 billion euros in sales revenue.

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