

PRESS RELEASE



EWE welcomes decision by the city of Bremen Negotiations to increase share in swb becoming more concrete

EWE Aktiengesellschaft
Tirpitzstraße 39
26122 Oldenburg, Germany

Contact

Daniel Waschow

T + 49 4 41 / 8 03 18 00
F + 49 4 41 / 8 03 18 95
mobil + 49 1 62 / 1 33 18 00
e-mail daniel.waschow@ewe.de

Oldenburg, Germany, 2 April 2009 The Oldenburg-based utility company EWE welcomes the decision by the city of Bremen to collaborate with EWE as it continues the process of purchasing the shares in swb AG, Bremen. "We want to keep the majority of swb shares in the economic region of north-western Germany. This makes us the ideal partner for the city," Dr. Werner Brinker, CEO of EWE, said today. He went on to say that EWE and swb complemented one another perfectly and that their joint development over the past six years laid solid foundations for a closer partnership. The city of Bremen and EWE both aimed to further develop the two companies in the interests of the region, he continued. "Just like the senate, we endorse a regional solution. The only way to achieve that is if EWE acquires the majority shareholding in swb."

EWE had indicated early on that it had a strong interest in the swb AG shares available for sale. Intense discussions were subsequently held with the city of Bremen over the past few weeks. "The talks were very fair and open and therefore form a good basis for closer cooperation," emphasised Dr. Brinker. He maintained that a partnership offered the best opportunity to find an ideal solution for the city of Bremen, swb's employees and customers and the economic region as a whole. "With its pre-emptive rights, Bremen has several aces up its sleeve," Dr. Brinker continued. "We are determined to play our cards right together."

EWE ranks among Germany's largest energy services companies and is headquartered in Oldenburg in the federal state of Lower Saxony. The group's business activities comprise electricity, natural gas and water supply, energy and environmental technology as well as gas transmission and trade, telecommunication and information technology. EWE thus offers one-stop classic and innovative services. The EWE network infrastructure is characterized by high technical quality, security of supply and economically efficient operation. EWE was quick to develop its core competences to operate complex networks and to expand its comprehensive know-how in remote control and regulatory systems into a future-focused multi-service range of products. In addition to its activities in its home region between the Ems, Weser, and Elbe rivers, EWE continues to expand its operations in Eastern Germany, Poland and Turkey. In 2007, the EWE Group employed around 4,700 people and recorded sales of €4,7 billion.